



Press Release

Specialized Data Systems Appoints Professional Services Manager

Branford, CT – August 25, 2004 – Specialized Data Systems, Inc. (SDS) has appointed Diane Crouse as Professional Services Manager.

Ms. Crouse brings over fifteen years of experience in providing analysis, development, implementation and integration of large-scale technology projects involving software tools and global business applications.

Prior to joining SDS, Ms. Crouse was employed by NETGEN Information Services as an IT Project Manager and Search & Consulting Partners as a Business Analyst/Consultant.

Ms. Crouse's experience includes working on Internet Services including front and back office telecommunications applications; E-Commerce projects; Integrating Mortgage and Banking applications and Data Architecture/Data Mining/Data Warehousing projects.

She holds a B.S. Degree in Computer Systems Engineering from Colorado State University.

"We are delighted to have Diane head up our Professional Services Division which we started in March 2004", commented Marc Riccio, President of SDS. "Diane's experience in identifying critical business processes and her ability to quickly and succinctly summarize broad business needs into focused system requirements will be a tremendous resource for our company."

"As we continue to succeed with market penetration of our lending technology products, especially the PowerLender[®] Loan Processing System from ASC and LoanQuoter.com[®] Web Site product from Data-Vision, we have positioned ourselves to provide high quality and trusted project management services to our clients" according to Mr. Riccio. "Diane's project management and consulting skills will differentiate SDS with other vendors as we take on more of a consultative role during client implementations. "

About Specialized Data Systems

Specialized Data Systems is an innovative team of experienced technology professionals dedicated to providing leading software applications and services to the financial industry. SDS web site is www.specializeddata.com. Solutions include:

- Loan Origination and Secondary Marketing Software
- Secure Electronic Document Delivery
- Lending Web Site Design and Hosting
- Managed Internet Security & WAN Management Services

About ASC

Associated Software Consultants, Inc. (ASC) designs and markets loan automation software for use by mortgage banks, commercial banks, community banks and credit unions.

PowerLender[®] is a Java-based loan origination and processing software system that helps lenders originate, underwrite, process and close their mortgage

About Data-Vision

Data-Vision is an ASP providing Web Site Design and Document Delivery services for lenders.

LoanQuoter.com[®] is a Customized Lending Web Site Design and Hosting service designed to fit seamlessly into a lenders operation.