Remote® LENDER

RemoteLender® Loan Origination Software

The Challenge

Many loan origination systems assume all financial institutions follow the same "cookie-cutter" process when originating loans. This assumption limits lenders' abilities to be efficient, increase productivity and reduce costs in order to meet their specific lending needs. Consequently, lenders are trapped using generic loan origination systems.

The Solution

The **RemoteLender®** Loan Origination System allows lenders to process, underwrite and close loans around individual business models through complete customization and flexibility. RemoteLender is a Software as a Service (SaaS) solution which alleviates the costs of installing, operating and maintaining the software on the server of the financial institution. Our team of experts will install, maintain and support a dedicated server which will include the hardware, operating system, database software and the RemoteLender Loan Origination Software. The benefits of implementing a SaaS-based loan origination solution include:

1. Lower initial costs due to the elimination of licensed software fees
2. Lower infrastructure costs due to the loan origination software residing on a remote server
3. Fewer in-house personnel due to ease of maintenance
4. Increased efficiency due to consolidation of technologies

RemoteLender® Loan Origination System

RemoteLender is a "rules-based" loan origination system that can be customized to originate, underwrite, process, and close Mortgage, Consumer, and Commercial loans. During the implementation phase, Specialized Data Systems can provide hands on support and assistance to help identify your institution's unique and specific products, workflow, and compliance requirements.

Specialized Data Systems will monitor changes in the marketplace and be proactive to ensure compliance to Fannie Mae and Freddie Mac. We will take a lead role in addressing industry compliance requirements and make sure interfaces to third party providers are delivered on time. In addition we will provide project management services to ensure your investment is maximized, without incurring expenses due to vendor services overlap.

RemoteLender® Loan Origination System Continued

RemoteLender provides customization which will address lenders individualized lending requirements through:

- Customized workflow based technology using staging functionalities
- Integrated product eligibility and pricing engine capabilities
- Superior interface to third party providers
- Document Imaging and automatic link of attachments
- Integrated "Doc Prep" functionality using GreatDocs forms or RemoteLender forms
- Conversation Logs using "Sticky Notes" feature for recording conversations & follow-up items
- Advanced reporting capabilities
- Enhanced audit and security features
- Customized queries and work queues
- Built in compliance testing

About Specialized Data Systems

Specialized Data Systems, Inc. is a software development company that provides technology solutions to banks and credit unions. Since 1989, we have been committed to providing "best of breed" products and services to financial institutions.

For more information about RemoteLender or to schedule a product demonstration please contact us at sales@specializeddata.com or call (203) 468-3400 dial 1.

Intelligent Interactive Mortgage Questionnaire

RemoteApply™ from Specialized Data Systems is a cloud-based, online lending software system that solves one of the biggest problems during the loan application process: failure to provide the detailed information to complete a Borrower's true profile.

This interactive questionnaire assumes nothing, and fact finds every detail known to loan kind. It provides a detailed document checklist to the borrower based on their answers, imports into your current LOS system, provides text/email notifications, an easy to read document for the LO with all of the borrower's answers and a Document Center for securely downloading and uploading documents between the Borrower and LO.

Supports All Loan Applications

RemoteApply can be used for any loan type including:

- Quick Pre-Qual Questionnaire (Limited information about Borrower)
- Full Complete Loan Interview Questionnaire
- Mortgage Application
- Construction Loan Application
- Equity Loan Application
- Home Equity Lines of Credit (HELOC) Application
- Consumer Loans (Vehicle, Personal, Collateral) Application
- Commercial Loan Application (C&I and SBA)

Efficient Loan Processing

- This interactive, easy-to-use software allows Borrowers to complete the in-depth loan questionnaire at their convenience on any mobile device or desktop.
- The Originator can also interview the Borrower "Live" while following the systematic, foolproof process.
- Loan Originators can fully understand a Borrower's mortgage needs and risk, without triggering TRID.
- RemoteApply provides a summary of key information to Loan Originators and exports the results into their Loan Origination Software (LOS).

Faster Closings & More Satisfied Borrowers

- RemoteApply provides Borrowers with a checklist of documentation that is needed based on their answers.
- Removes the inefficient back-and-forth between the Loan Originator, the Processor, the Underwriter, and the Borrower.
- Designed to handle the most complicated Borrowers.
- A Document Center feature allows for securely downloading and uploading documents between the Borrower and Loan Officer.

Customized for You

- White labeling allows the header and footer to be customized at the Company and Loan Originator level.
- A unique link is created for each Loan Originator to attach to their email signature, social media pages, etc... which brings the Borrower directly to the LO's portal.
- A custom URL is created for Companies to embed into their website where Borrowers have an option to choose the Loan Originator they want to work with.
- Email/Text notifications are sent to the Loan Originator when the Borrower starts their questionnaire and again when they submit it.

Document Center

- Customize your borrowers document checklist with a welcome and/or closing paragraph, add reminders, any other pertinent information.
- Customize an email automatically sent from you to your borrowers when they complete a question and add the document checklist with a link to your Document Center, if you'd like.
- The Document Center lists all the documents needed from the borrower's answers and allows them to securely upload those documents
- The Document Center allows the LO to upload any document for the borrower to review and sign.

Pipeline Reporting Capabilities

- Pipeline report with ACTION capabilities including:
    - Edit Borrower Information
    - Archive application
    - Resume application (Loan Officer can take over the application process)
    - Export application data (3.20 format)
    - Document Center
    - Loan Officer Checklist
    - Application Summary Report (printout of applications questions/answers

Multi-Language

- Borrowers can complete the questionnaire and receive the checklist in their preferred language set by their browser settings.
- The Loan Originator views the questionnaire, the checklist, and the results summary in English.

RemoteApply is the most cost-effective software you will find to deliver an online lending strategy in days and meet your customer online lending needs immediately.

For more information about RemoteApply or to schedule a product demonstration, contact Specialized Data Systems at (888) 408-4335 ext. 302 or email us at sales@SpecializedData.com.

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